

Silicon Motion Technology Corporation
Reconciliation of Non-GAAP to GAAP Income Statement
For the Three Months Ended on Sep. 30, 2021

(\$m)	Non-GAAP	% of Revenue	Stock-Based Comp.	SSD Solutions Restructuring	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	254.2	100%				254.2	100%
Cost of sales	126.5	50%	0.1	0.5		127.1	50%
Gross profit	127.8	50%	(0.1)	(0.5)		127.2	50%
Research & development	41.1	16%	3.3	0.2		44.6	18%
Sales & marketing	7.1	3%	0.6			7.7	3%
General & administrative	4.7	2%	1.2			5.9	2%
Total operating expenses	53.0	21%	5.1	0.2		58.3	23%
Operating income	74.8	29%	(5.2)	(0.7)		68.9	27%
Other income / (expense)	0.3	0%			(0.1)	0.2	0%
Income before income taxes	75.1	30%	(5.2)	(0.7)	(0.1)	69.1	27%
Provision for income taxes	14.7	6%	(1.0)	0.0	(0.0)	13.7	5%
Net income	60.4	24%	(4.2)	(0.7)	(0.1)	55.4	22%
Earnings per ADS, diluted	1.70					1.58	
Diluted ADS	35.5					35.0	
Effective tax rate	19.6%					19.8%	

Silicon Motion Technology Corporation
Reconciliation of Non-GAAP to GAAP Income Statement
For the Nine Months Ended on Sep. 30, 2021

(\$m)	Non-GAAP	% of Revenue	Stock-Based Comp.	SSD Solutions Restructuring	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	657.7	100%				657.7	100%
Cost of sales	324.7	49%	0.2	3.3		328.2	50%
Gross profit	333.1	51%	(0.2)	(3.3)		329.6	50%
Research & development	112.8	17%	6.5	0.2		119.5	18%
Sales & marketing	19.8	3%	1.5			21.3	3%
General & administrative	12.7	2%	2.3			15.0	2%
Total operating expenses	145.3	22%	10.3	0.2		155.8	24%
Operating income	187.8	29%	(10.5)	(3.5)		173.7	26%
Other income / (expense)	1.0	0%			(0.4)	0.6	0%
Income before income taxes	188.8	29%	(10.5)	(3.5)	(0.4)	174.3	27%
Provision for income taxes	37.0	6%	(1.9)		(0.1)	35.0	5%
Net income	151.8	23%	(8.6)	(3.5)	(0.3)	139.4	21%
Earnings per ADS, diluted	4.31					3.99	
Diluted ADS	35.3					35.0	
Effective tax rate	19.6%					20.1%	