

**Silicon Motion Technology Corporation**  
**Reconciliation of Non-GAAP to GAAP Income Statement**  
**For The Three Months Ended on Jun. 30, 2022**

(\$m)	Non-GAAP	% of Revenue	Stock-Based Comp.	M&A Transaction Expenses	Settlement of Litigation	SSD Solutions Restructuring	FX Gain / (Loss)	GAAP	% of Revenue
<b>Revenue</b>	<b>252.4</b>	<b>100%</b>						<b>252.4</b>	<b>100%</b>
Cost of sales	118.6	47%	0.1			0.0		118.7	47%
<b>Gross profit</b>	<b>133.8</b>	<b>53%</b>	<b>(0.1)</b>			<b>(0.0)</b>		<b>133.6</b>	<b>53%</b>
Research & development	42.0	17%	1.3					43.3	17%
Sales & marketing	8.5	3%	0.4	0.0				8.9	4%
General & administrative	6.4	3%	0.6	6.6				13.6	5%
Loss from settlement of litigation	0.0	0%			0.7			0.7	0%
Total operating expenses	56.8	23%	2.3	6.7	0.7	0.0		66.5	26%
<b>Operating income</b>	<b>77.0</b>	<b>30%</b>	<b>(2.4)</b>	<b>(6.7)</b>	<b>(0.7)</b>	<b>(0.0)</b>		<b>67.1</b>	<b>27%</b>
Other income / (expense)	0.4	0%					(2.2)	(1.8)	-1%
Income before income taxes	77.3	31%	(2.4)	(6.7)	(0.7)	(0.0)	(2.2)	65.3	26%
Provision for income taxes	14.6	6%	(0.4)	(0.1)	(0.2)	0.0	(0.2)	13.7	5%
<b>Net income</b>	<b>62.8</b>	<b>25%</b>	<b>(2.0)</b>	<b>(6.6)</b>	<b>(0.5)</b>	<b>(0.0)</b>	<b>(2.0)</b>	<b>51.6</b>	<b>20%</b>
Earnings per ADS, diluted	1.88							1.55	
Diluted ADS	33.4							33.2	
Effective tax rate	19%							21%	

Silicon Motion Technology Corporation  
Reconciliation of Non-GAAP to GAAP Income Statement  
For the Six Months Ended on Jun. 30, 2022

(\$m)	Non-GAAP	% of Revenue	Stock-Based Comp.	M&A Transaction Expenses	Settlement of Litigation	SSD Solutions Restructuring	FX Gain / (Loss)	GAAP	% of Revenue
<b>Revenue</b>	<b>494.4</b>	<b>100%</b>						<b>494.4</b>	<b>100%</b>
Cost of sales	234.3	47%	0.2			0.1		234.6	47%
<b>Gross profit</b>	<b>260.1</b>	<b>53%</b>	<b>(0.2)</b>			<b>(0.1)</b>		<b>259.7</b>	<b>53%</b>
Research & development	83.9	17%	5.0					88.9	18%
Sales & marketing	15.4	3%	1.1	0.0				16.5	3%
General & administrative	11.8	2%	1.7	6.6				20.1	4%
Loss from settlement of litigation	0.0	0%			0.7			0.7	0%
Total operating expenses	111.1	22%	7.8	6.7	0.7	0.0		126.3	26%
<b>Operating income</b>	<b>149.0</b>	<b>30%</b>	<b>(8.0)</b>	<b>(6.7)</b>	<b>(0.7)</b>	<b>(0.1)</b>		<b>133.5</b>	<b>27%</b>
Other income / (expense)	0.6	0%					(2.0)	(1.4)	0%
Income before income taxes	149.61	30%	(8.0)	(6.7)	(0.7)	(0.1)	(2.0)	132.1	27%
Provision for income taxes	27.9	6%	(1.5)	(0.1)	(0.2)	0.0	(0.2)	26.0	5%
<b>Net income</b>	<b>121.70</b>	<b>25%</b>	<b>(6.5)</b>	<b>(6.6)</b>	<b>(0.5)</b>	<b>(0.1)</b>	<b>(1.9)</b>	<b>106.1</b>	<b>21%</b>
Earnings per ADS, diluted	3.60							3.16	
Diluted ADS	33.8							33.6	
Effective tax rate	18.7%							19.7%	