

**Silicon Motion Technology Corporation**  
**Reconciliation of Non-GAAP to GAAP Income Statement**  
**For The Three Months Ended on Sep. 30, 2023**

(\$m)

	<b>Non-GAAP</b>	<b>% of Revenue</b>	<b>Stock-Based Comp.</b>	<b>Restructuring charges</b>	<b>M&amp;A transaction expenses</b>	<b>MaxLinear arbitration expenses</b>	<b>Settlement of Litigation</b>	<b>Unrealized holding gain(loss) on investments</b>	<b>FX Gain / (Loss)</b>	<b>GAAP</b>	<b>% of Revenue</b>
<b>Revenue</b>	<b>172.3</b>	<b>100%</b>								<b>172.3</b>	<b>100%</b>
Cost of sales	99.0	57%	0.1	0.1						99.2	58%
<b>Gross profit</b>	<b>73.3</b>	<b>43%</b>	<b>(0.1)</b>	<b>(0.1)</b>						<b>73.1</b>	<b>42%</b>
Research & development	39.1	23%	2.4	0.2						41.7	24%
Sales & marketing	6.1	4%	0.5	0.2						6.9	4%
General & administrative	4.3	2%	0.8	0.2	0.7	2.9				8.9	5%
Loss from settlement of litigation	0.0	0%					0.6			0.6	0%
Total operating expenses	49.5	29%	3.8	0.7	0.7	2.9	0.6			58.1	34%
<b>Operating income</b>	<b>23.8</b>	<b>14%</b>	<b>(3.8)</b>	<b>(0.7)</b>	<b>(0.7)</b>	<b>(2.9)</b>	<b>(0.6)</b>			<b>15.0</b>	<b>9%</b>
Other income / (expense)	3.5	2%						(2.8)	0.6	1.2	1%
Income before income taxes	27.3	16%	(3.8)	(0.7)	(0.7)	(2.9)	(0.6)	(2.8)	0.6	16.2	9%
Provision for income taxes	6.2	4%	(0.7)	0.0	0.0	0.0	0.0	0.0	0.2	5.6	3%
<b>Net income</b>	<b>21.1</b>	<b>12%</b>	<b>(3.1)</b>	<b>(0.7)</b>	<b>(0.7)</b>	<b>(2.9)</b>	<b>(0.6)</b>	<b>(2.8)</b>	<b>0.4</b>	<b>10.6</b>	<b>6%</b>
Earnings per ADS, diluted	0.63									0.32	
Diluted ADS	33.6									33.5	
Effective tax rate	22.8%									34.8%	

**Silicon Motion Technology Corporation**  
**Reconciliation of Non-GAAP to GAAP Income Statement**  
**For the Nine Months Ended on Sep. 30, 2023**

(\$m)

	<b>Non-GAAP</b>	<b>% of Revenue</b>	<b>Stock-Based Comp.</b>	<b>Restructuring charges</b>	<b>M&amp;A transaction expenses</b>	<b>MaxLinear arbitration expenses</b>	<b>Settlement of Litigation</b>	<b>Unrealized holding gain(loss) on investments</b>	<b>FX Gain / (Loss)</b>	<b>GAAP</b>	<b>% of Revenue</b>
<b>Revenue</b>	<b>436.8</b>	<b>100%</b>								<b>436.8</b>	<b>100%</b>
Cost of sales	251.2	58%	0.3	3.3						254.9	58%
<b>Gross profit</b>	<b>185.5</b>	<b>42%</b>	<b>(0.3)</b>	<b>(3.3)</b>						<b>181.9</b>	<b>42%</b>
Research & development	107.4	25%	7.6	2.9						117.9	27%
Sales & marketing	18.0	4%	1.5	1.2						20.7	5%
General & administrative	11.6	3%	2.4	0.5	2.9	2.9				20.3	5%
Loss from settlement of litigation	0.0	0%					0.6			0.6	0%
Total operating expenses	137.1	31%	11.5	4.6	2.9	2.9	0.6			159.6	37%
<b>Operating income</b>	<b>48.4</b>	<b>11%</b>	<b>(11.8)</b>	<b>(7.9)</b>	<b>(2.9)</b>	<b>(2.9)</b>	<b>(0.6)</b>			<b>22.3</b>	<b>5%</b>
Other income / (expense)	8.0	2%						8.1	2.0	18.1	4%
Income before income taxes	56.4	13%	(11.8)	(7.9)	(2.9)	(2.9)	(0.6)	8.1	2.0	40.4	9%
Provision for income taxes	11.6	3%	(2.4)	(0.9)	0.0	0.0	0.0	0.0	0.3	8.6	2%
<b>Net income</b>	<b>44.8</b>	<b>10%</b>	<b>(9.4)</b>	<b>(7.0)</b>	<b>(2.9)</b>	<b>(2.9)</b>	<b>(0.6)</b>	<b>8.1</b>	<b>1.7</b>	<b>31.8</b>	<b>7%</b>
Earnings per ADS, diluted	1.33									0.95	
Diluted ADS	33.6									33.4	
Effective tax rate	20.6%									21.4%	